

## Table of Contents

1.	<b>DEVELOPMENT OF ISLAMIC BANKING IN TURKEY</b>	5
	<i>ISTVÁN EGRESI, RAUF BELGE</i>	
2.	<b>CONTEMPORARY TRENDS IN THE WORLD TRADE</b>	21
	<i>KRUME NIKOLOSKI, VLATKO PACESKOSKI</i>	
3.	<b>THE STRUCTURE OF THE COOPERATIVE SYSTEM WITHIN THE CONTEMPORARY MARKET ECONOMY</b>	27
	<i>DOBRE-BARON OANA</i>	
4.	<b>THE STOCKS ACCOUNTING EVALUATION AND ESTIMATION INFLUENCE ON THE ENTITY PERFORMANCE</b>	34
	<i>TULVINSCHI MIHAELA</i>	
5.	<b>THE LINK BETWEEN HUMAN DEVELOPMENT AND TAX COMPLIANCE: EVIDENCE FROM A MEDIATION ANALYSIS</b>	41
	<i>BĂTRÂNCEA LARISSA</i>	
6.	<b>A COMPARATIVE ANALYSIS OF THE LABOUR MARKET BEHAVIOR IN THE EUROPEAN UNION AND THE REPUBLIC OF MOLDOVA</b>	46
	<i>BÎRCĂ ALIC</i>	
7.	<b>CONSIDERATIONS ON THE OPTIMIZATION OF MARKETING DECISIONS</b>	56
	<i>BLAGA RADULUCIAN, DUMA AURELIA DANIELA</i>	
8.	<b>SOCIO-ECONOMIC AND ENVIRONMENTAL SIGNIFICANCE STRATEGIC MANAGEMENT OF PROCESSING WASTE OF SERBIAN, FOR EXAMPLE IN PELLET</b>	63
	<i>SLOBODAN POPOVIĆ, MIRA VIDA KOVIĆ, ŽELJKO GRUBLJEŠIĆ, RAJKO MACURA, RANKO MIJIĆ, ALEKSANDAR MAJSTOROVIĆ, SLAVICA SILJANOSKA, VESNA PETROVIĆ</i>	
9.	<b>COMPARATIVE ANALYSIS OF THE LIFE INSURANCE IN REPUBLIC OF MACEDONIA AND REPUBLIC OF SERBIA</b>	69
	<i>GORDANA VITANOVA, GORDANA TRAJKOSKA, DRAGICA ODZAKLIESKA, TATJANA SPASESKA, NETA RISTESKA</i>	
10.	<b>THE IMPACT OF THE CAPITAL ON THE ECONOMIC DEVELOPMENT OF THE DEVELOPING COUNTRIES</b>	76
	<i>KRUME NIKOLOSKI, TRAJKO MICESKI, VLATKO PACESKOSKI</i>	
11.	<b>TRANSYLVANIA TOURISM SUSTAINABLE DEVELOPMENT: AN ARTIFICIAL STORAGE RESERVOIR AND NATURAL HELIOTHERMIC PERSPECTIVE</b>	82
	<i>MIHAI VODA</i>	
12.	<b>BRIEF ANALYSIS OF PUBLIC SECTOR CONSOLIDATED FINANCIAL STATEMENTS RESEARCHES</b>	93
	<i>ANDREEA CÎRSTEA, ȘTEFAN DRAGOȘ CÎRSTEA</i>	
13.	<b>WRITTEN ROOTS OF ACCOUNTING IN THE ANCIENT WORLD</b>	100
	<i>BĂTRÂNCEA LARISSA</i>	
14.	<b>CASH vs. SYNTHETIC ASSET-BACKED COMMERCIAL PAPERS</b>	104
	<i>SILVIU EDUARD DINCA</i>	
15.	<b>CONSIDERATIONS ON THE DEVELOPMENT OF COMPETITIVENESS OF THE ROMANIAN ECONOMY</b>	113
	<i>NIȚESCU ALINA</i>	

16. **STUDY REGARDING THE PERFORMANCE EVOLUTION OF „CASA DE LA ROSA” HOTEL** 119  
*PÎRJOL FLORENTINARADOMIR LIA LUCICA*
17. **THE INFLUENCE OF STOCK MARKET INVESTORS’ BEHAVIOR ON BUSINESS CYCLES** 136  
*IOAN ROXANA*
18. **SOCIO-ECONOMIC IMPACT OF WIND TURBINES IMPLEMENTATION** 145  
*ȘTEFAN CÎRSTEA*
19. **THE DIRECT MARKETING PLAN - COMPARATIVE STUDY IN ROMANIA AND FRANCE** 152  
*SABOU FELICIA*
20. **IMPORTANCE OF AGRO-ECOLOGICAL AND ECONOMIC STRATEGIC MANAGEMENT WITHIN THE TERTIARY SECTOR** 159  
*SLOBODAN POPOVIĆ, ALEKSANDAR MAJSTOROVIĆ, ŽELJKO GRUBLJEŠIĆ, RAJKO MACURA, RANKO MIJIĆ, IVICA NIKOLIĆ, RATKO GARIĆ, VESNA PETROVIĆ, SLAVICA SILJANOSKA*
21. **THE CREATIVE ACCOUNTING CONCEPT IN THE CURRENT ECONOMIC CONTEXT APPROACHED FROM DIFFERENT PERSPECTIVES IN THE LIGHT OF MOTIVATIONS UNDERLYING THE MODELLING OF FISCAL YEAR RESULT** 165  
*GÎNȚA ANCA IOANA*
22. **CASH vs. SYNTHETIC ASSET-BACKED SECURITIES** 168  
*SILVIU EDUARD DINCA*
23. **INNOVATIVE INTEGRATION OF SOCIAL RESPONSIBILITY IN BUSINESS STRATEGY** 175  
*ALBU MĂDĂLINA*
24. **MANAGERIAL COMMUNICATION - PREMISE FOR THE INCREASE OF ECONOMIC AGENTS’ PERFORMANCE** 181  
*ADRIAN MOCANU*
25. **THE CO-MOVEMENT CONNECTION BETWEEN THE GDP AND THE MAIN STOCK MARKET INDEX. THE CASES OF USA AND ROMANIA** 186  
*IOAN ROXANA*
26. **STUDY REGARDING OFFER ON DISTANCE ACCOUNTING EDUCATION IN ROMANIA** 193  
*TEIUȘAN SORIN-CIPRIAN*
27. **PAYMENT INCIDENTS CENTRAL – MONITORING INSTRUMENT FOR THE FINANCIAL STABILITY OF COMPANIES** 200  
*BOGDAN STICLOSU*
28. **CONTRIBUTION OF FINANCIAL STATEMENTS TO DETERMINE THE ECONOMIC PERFORMANCE OF ENTERPRISES IN THE ROMANIAN MINING INDUSTRY** 204  
*CORICI MARIAN CĂTĂLIN*
29. **A METHOD OF THE MINIMIZING OF THE TOTAL ACQUISITIONS COST WITH THE INCREASING VARIABLE DEMAND** 209  
*ELEONORA IONELA FOCȘAN VASILE CRISTIAN IOACHIM MIRON*
30. **THE IMPORTANCE OF CASH FLOW IN UNDERLINING COMPANIES FINANCIAL POSITION** 216  
*ANAMARIA MORAR*

31. **THE LEVEL AND THE DYNAMICS OF THE RETAIL TRADE ACTIVITY IN ROMANIA** 221  
*DOBRE-BARON OANA*
32. **MANAGEMENT METHODS IN SPORTS PERFORMANCE** 229  
*GRADINARU SILVIA*
33. **QUALITY AND ETHICS IN THE ROMANIAN JUDICIAL SYSTEM. REGARDS ON THE CORRUPTION ISSUE** 235  
*HULPUȘ IOANA ALEXANDRA*
34. **THE PARTICULARITIES OF LEADERSHIP STYLES AMONG DUTCH SMALL AND MEDIUM BUSINESS OWNERS** 240  
*LAURENȚIU-STELIAN MIHAI*
35. **ANALYSIS MODELS OF THE BANKRUPTCY RISK IN ROMANIA’S ENERGY SECTOR** 249  
*MIRON VASILE CRISTIAN IOACHIM, VOICULESCU ALINA, POPA (JELER) IOANA*