Risk In Supply Chain Management

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Abstract: The supply chain consists of many activities and organizations through which the suppliers' material moves up to the end buyer. During its movement, the materials pass a long way, starting from the raw materials suppliers, through the producers, operations, logistic centers, warehouses, transport companies, wholesalers, retailers, to the final buyers. Sometimes, the supply chains go beyond the end buyers, in the sense of recycling waste materials and their use as raw materials. Complexity and disintegration are emerging as major challenges in supply-chain risk management. It has become more difficult to identify risks as supply-chain operations have fallen into the hands of outside service providers, and are therefore less visible. The risks, their identification and impact depend on the position of the companies in the chain, and on the level of analysis they can carry out. The paper will provide an analysis of the potential risks and models for risk management in the supply chain. The paper also highlights the key problems faced by supply chains during the pandemic, and some recommendations for overcoming them will be given.

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